

INSERT NAME OF SMALLER AUTHORITY
MEDBOURNE PARISH COUNCIL
NOTICE OF DATE OF COMMENCEMENT OF PERIOD FOR THE
EXERCISE OF PUBLIC RIGHTS

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

The Accounts and Audit Regulations 2015 (SI 2015 No.234)
The Local Audit and Accountability Act 2014

NOTICE	NOTES
<p>1. Date of announcement <u>26 September 2016</u> (a)</p> <p>2. Sections 26 and 27 of the Local Audit and Accountability Act 2014 provide for:</p> <ul style="list-style-type: none"> Any person interested has the opportunity to inspect and make copies of the Annual Return and all books, deeds, contracts, bills, vouchers and receipts etc. relating to them. For the year ended 31 March 2016 these documents will be available on reasonable notice on application to the person in paragraph 3 below. Local Government Electors and their representatives have rights to: <ul style="list-style-type: none"> question the auditor about the accounts: and object to the accounts or any item in them. Written notice of an objection must first be given to the auditor and a copy sent to the Smaller Authority. <p>The auditor can be contacted at the address in paragraph 5 below for this purpose.</p> <p>3. Person to which you can apply to inspect the accounts (b)</p> <p>Name: <u>GRAHAM THOMSON</u></p> <p>Position: <u>CLERK</u></p> <p>Address: <u>27 SYCAMORE DRIVE, DESBOROUGH</u></p> <p>Tel no: _____</p> <p>Email: <u>pcmedbourne@gmail.com</u></p> <p>4. Any rights of inspection, objection, and questioning of the auditor may only be exercised within a single period of 30 <u>working</u> days:</p> <p>commencing on (c) <u>27 September</u> 2016</p> <p>and ending on (d) <u>8 November</u> 2016</p> <p>5. Your appointed auditor is:</p> <p style="margin-left: 20px;">Mark Heap Grant Thornton UK LLP Royal Liver Building Liverpool L3 1PS Tel: 0151 224 7200</p> <p>For more detailed guidance on electors' rights and the special powers of auditors, copies of the publication Council Accounts – A Guide to Your Rights are available from the National Audit Office website.</p>	<p>(a) Insert date of placing of this notice</p> <p>Sections 26 and 27 of the Local Audit and Accountability Act 2014 must be published with this Notice</p> <p>(b) Insert name, position, address and contact details such as telephone and email of the Clerk or other person to which any person may apply to inspect the accounts, and the details of the manner in which notice should be given of an intention to inspect the accounting records and other documents</p> <p>(c) Insert date at least 1 working day after the Date of announcement in paragraph 1 above and between 3 June 2016 and 1 July 2016.</p> <p>(d) The inspection period between (c) and (d) must be 30 consecutive working days and must include the first 10 working days of July. Exclude weekends.</p>

**MEDBOURNE PARISH COUNCIL
STATEMENT OF ASSETS
YEAR ENDING 31 MARCH 2016**

	2016	2015	2014
Balance brought forward	£12,340.24	£10,955.42	£10,476.50
Add Receipts	£11,066.77	£12,787.56	£7,551.77
Less Payments	(£7,401.49)	(£11,402.74)	(£7,072.85)
Balance carried forward	<u>£16,005.52</u>	<u>£12,340.24</u>	<u>10,955.42</u>

Represented by:

Community Account	£6,756.41	£3,459.49	£2,237.39
Business Saver Account	£5,502.50	£5,499.69	£5,496.94
National Savings Account	£4,260.50	£4,228.78	£4,197.30
2.5% Consolidated Stock	£24.84	£24.84	£24.84
Less Unpresented cheques	(£462.82)	(£872.57)	(£1,001.05)
	<u>£16,081.43</u>	<u>£12,340.23</u>	<u>10,955.42</u>

Being:

General Funds	£14,368.70	£10,934.90
Designated Funds re: The Hollow	£1,712.73	£1,352.73
Taxi Voucher Scheme	£0.00	£52.60
	<u>£16,081.43</u>	<u>£12,340.23</u>

Contingency Funds Held	As at 31/03/2016	Added in Year	Utilised in Year	As at 31/03/2015
Election	£356.00	£250.00	£0.00	£606.00
Parish Mower Replacement	£1,147.00	£0.00	£0.00	£1,147.00
Lighting	£2,000.00	£0.00	£0.00	£2,000.00
Parish Maintenance	£258.00	£50.00	£0.00	£308.00
	<u>£3,761.00</u>	<u>£300.00</u>	<u>£0.00</u>	<u>£4,061.00</u>

In addition to the assets detailed above there is a separate Mower Fund Account at Barclays Bank held jointly by the Parish Council and the Sports Club. On 31/03/2016 the balances in these accounts were as follows:

Community Account		
opening balance		£1,111.96
16/04/2015	009	£36.00
20/04/2015	008	£1,000.00
		<u>£75.96</u>

Business Saver Account	
opening balance	£5,143.69
08/06/2015 interest	£0.73
07/09/2015 interest	£0.64
02/11/2015 MPC	£250.00
01/12/2015 Sports Club	£250.00
07/12/2015 interest	£0.66
07/03/2016 interest	£0.70
	<u>£5,646.42</u>

Louise Pilkington
Chairman Medbourne Parish Council


Graham Thomson
Clerk to Medbourne Parish Council

**MEDBOURNE PARISH COUNCIL
RECEIPTS AND PAYMENTS SUMMARY
YEAR ENDING 31ST MARCH 2016**

	2016	2015
RECEIPTS		
Precept	7,898.00	7,193.00
VAT Refund	247.42	-
Rent	20.00	20.00
Other Income		
The Hollow	450.00	1,168.00
New Homes Bonus	100.00	89.74
War Memorial *	-	4,282.10
Transparency Code Grant *	2,316.00	-
	<u>11,031.42</u>	<u>12,752.84</u>
Investment Income:		
Bank Interest - Business Saver Account	3.51	2.76
2.5% Consol Stock Interest	0.12	0.48
NSB Interest	<u>31.72</u>	<u>31.48</u>
	35.35	34.72
TOTAL RECEIPTS	<u>11,066.77</u>	<u>12,787.56</u>
PAYMENTS		
Mower / Village Maintenance	679.17	1,313.30
Mower Costs	-	98.71
Mower Renewal Fund	250.00	250.00
Village Maintenance	63.46	567.72
Grass Cutting	-	-
Dog Bins	365.71	396.87
Insurance / General Admin	3,624.52	
Clerk Salary & Expenses (inc. HMRC)	1,914.89	1,719.72
Payroll Processing	81.50	60.00
Clerk / Councillor Training	687.50	40.00
Other Admin Costs	59.45	-
Website Support	150.00	150.00
Election Costs	125.00	-
Audit Fee	150.00	-
Insurance	456.18	442.89
Subscriptions & Donations	558.74	
Subscriptions & Donations	558.74	1,003.69
Village Hall	-	775.00
Public Lighting	1,459.15	
Electricity for Street Lights	718.67	692.82
St Lighting Repairs & Maint.	740.48	316.08
Neighbourhood Planning	597.77	£0.00
Clerk Salary & Expenses (inc. HMRC)	267.45	0
Other Admin Costs	330.32	0
SUB-TOTAL (GENERAL)	6,919.35	5,200.20
War Memorial	-	3,673.85
The Hollow	90.00	376.52
Taxi Voucher Scheme	-	-
TOTAL (EX VAT)	7,009.35	<u>9,250.57</u>
VAT on Payments		
General	392.14	830.12
The Hollow	-	8.75
	392.14	838.87
TOTAL PAYMENTS	<u>7,401.49</u>	<u>10,089.44</u>
Excess of Receipts over Payments	3,665.28	2,698.12
Deduct / Add funding from specific reserves:		
Deduct The Hollow Income	450.00	
Parish Council excess of income over expenditure	3,215.28	

NOTES:

* indicates one-off grant

**MEDBOURNE PARISH COUNCIL
RECEIPTS AND PAYMENTS SUMMARY
YEAR ENDING 31ST MARCH 2016**

	2016		2015	
RECEIPTS				
Precept		7,898.00		7,193.00
VAT Refund		247.42		-
Rent		20.00		20.00
Other Income				
The Hollow		450.00		1,168.00
New Homes Bonus		100.00		89.74
War Memorial		-		4,282.10
Transparency Code Grant		2,316.00		-
		<u>11,031.42</u>		<u>12,752.84</u>
Investment Income:				
Bank Interest - Business Saver Account	3.51		2.76	
2.5% Consol Stock Interest	0.12		0.48	
NSB Interest	<u>31.72</u>	35.35	<u>31.48</u>	34.72
TOTAL RECEIPTS		<u><u>11,066.77</u></u>	<u><u>12,787.56</u></u>	
PAYMENTS				
Clerk Salary & Expenses (inc. HMRC)		2,182.34		1,719.72
Payroll Processing		81.50		60.00
Clerk / Councillor Training		687.50		40.00
Other Admin Costs		389.77		-
Directories		-		-
Website Support		150.00		150.00
Election Costs		125.00		-
Audit Fee		150.00		-
Insurance		456.18		442.89
Subscriptions & Donations		558.74		1,003.69
Village Hall		-		775.00
Mower Costs		-		98.71
Mower Renewal Fund		250.00		250.00
Electricity for Street Lights		718.67		692.82
St Lighting Repairs & Maint.		740.48		316.08
Dog Bins		365.71		396.87
Village Maintenance		63.46		567.72
Grass Cutting		-		-
SUB-TOTAL (GENERAL)		6,919.35		6,513.50
War Memorial		-		3,673.85
The Hollow		90.00		376.52
Taxi Voucher Scheme		-		-
TOTAL (EX VAT)		<u>7,009.35</u>		<u>10,563.87</u>
VAT on Payments				
General	392.14		830.12	
The Hollow	-		8.75	
		392.14		838.87
TOTAL PAYMENTS		<u><u>7,401.49</u></u>	<u><u>11,402.74</u></u>	
Excess of Receipts over Payments		3,665.28	1,384.82	
Deduct / Add funding from specific reserves:				
Deduct The Hollow Income		450.00		
Parish Council excess of income over expenditure		3,215.28		

SUPPORTING NOTES

Assets held at 31 March 2016 (Valuation from 2013/14 financial year)

Asset	Basis of Valuation	Value
The Hollow	Nominal	£ 1.00
Sports Field	Nominal	£ 1.00
Village Green	Nominal	£ 1.00
Tennis Courts	Nominal	£ 1.00
Bowls Green	*Purchase Price	£ 5,000.00
24 Street Lights	Insurance	£ 14,157.00
13 Village Benches	Insurance	£ 4,000.00
War Memorial	Insurance	£ 23,100.00
Parish Mower	Insurance	£ 1,236.00
	Total	<u>£ 47,497.00</u>

*Purchased by Village through fund-raising

LEASES HELD AT 31ST MARCH 2016

Tenant	Property	Annual Rent
Sports Club	Sports Field	£ 20.00
Tennis Club	Tennis Courts	Peppercorn
Bowls Club	Bowls Green	£ 1.00

DONATIONS MADE DURING YEAR

Payee	Nature of Payment
Royal British Legion (through Cllr Pilkington)	Poppy Wreath
Medbourne Church Council	Contribution to Church Light
Six Saints Circa Holt	Contribution towards printing costs
Village Hall Committee	Donation

EARMARKED RESERVES

Contingency Funds:	
Election	£ 606.00
Parish Mower	£ 1,147.00
Street Lighting	£ 2,000.00
Parish Maintenance	£ 308.00

Designated Funds:

The Hollow - Fundraising and grants

£ 1,352.73

Significant Variations

Staff costs have risen to provide support for the Neighbourhood Planning process

The total value of cash and short term investments contains the closing balance of the separate Mower Fund