

**MEDBOURNE PARISH COUNCIL
RECEIPTS AND PAYMENTS SUMMARY
YEAR ENDING 31ST MARCH 2017**

RECEIPTS	2017	2016 restated
Precept	8,719.00	7,642.00
VAT Refund	-	247.42
Sports Club Rent	20.00	20.00
Other Income		
The Hollow	-	450.00
New Homes Bonus	-	100.00
War Memorial *	100.00	-
Locality Grant*	10,000.00	-
Transparency Code Grant *	-	2,316.00
	<u>18,839.00</u>	<u>11,031.42</u>
Investment Income:		
Bank Interest - Business Saver Account	2.76	3.63
2.5% Consol Stock Interest	0.12	0.12
NSB Interest	<u>25.60</u>	<u>31.72</u>
	28.48	35.47
TOTAL RECEIPTS	<u><u>18,867.48</u></u>	<u><u>11,066.89</u></u>
PAYMENTS		
Village Hall	£32.78	
Transparency Fund	£430.80	
Mower / Village Maintenance	£819.38	765.00
Insurance / General Admin	£2,984.19	3,884.52
Subscriptions & Donations	£979.47	1,160.00
Public Lighting	£1,480.41	1,682.27
Neighbourhood Planning	£6,947.34	£642.23
SUB-TOTAL (GENERAL)	£13,634.37	7,934.02
War Memorial	£0.00	-
The Hollow	£495.83	90.00
TOTAL (EX VAT)	14,130.20	8,024.02
VAT on Payments	£1,662.11	392.14
TOTAL PAYMENTS	<u><u>15,792.31</u></u>	<u><u>8,416.16</u></u>
Excess of Receipts over Payments	3,075.17	2,650.73
Deduct / Add funding from specific reserves:		
Deduct The Hollow Income	-	450.00
Parish Council excess of income over expenditure	3,075.17	2,200.73

NOTES:

* indicates one-off grant

**MEDBOURNE PARISH COUNCIL
STATEMENT OF ASSETS
YEAR ENDING 31 MARCH 2017**

	2017	2016 Restated
Balance brought forward	£16,056.00	£12,315.00
Add Receipts	£18,867.48	£11,066.00
Less Payments	£15,792.31	£7,325.00
Balance carried forward	<u>£19,131.17</u>	<u>£16,056.00</u>

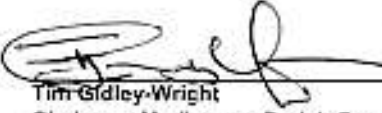
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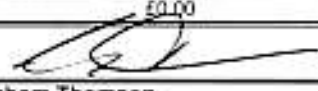
Community Account	£15,831.33	£6,604.79
Business Saver Account	£5,505.26	£5,502.50
National Savings Account	£4,286.00	£4,260.50
2.5% Consolidated Stock	£24.84	£24.84
Less Unpresented cheques	(£623.65)	(£623.65)
	<u>£25,023.78</u>	<u>£15,768.98</u>

Being:

General Funds	£23,806.88	£14,056.25
Designated Funds re: The Hollow	£1,216.90	£1,712.73
	<u>£25,023.78</u>	<u>£15,768.98</u>

Contingency Funds Held	As at 31/03/2017	Added in Year	Utilised in Year	As at 31/03/2016
Election	£356.00	£0.00	£0.00	£356.00
Lighting	£2,000.00	£0.00	£0.00	£2,000.00
Parish Maintenance	£258.00	£0.00	£0.00	£258.00
	<u>£2,614.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£2,614.00</u>


Tim Gidley-Wright
Chairman Medbourne Parish Council


Graham Thomson
Clerk to Medbourne Parish Council

SUPPORTING NOTES

Assets held at 31 March 2017 (Valuation from 2013/14 financial year)

Asset	Basis of Valuation	Value
The Hollow	Nominal	£ 1.00
Sports Field	Nominal	£ 1.00
Village Green	Nominal	£ 1.00
Tennis Courts	Nominal	£ 1.00
Bowls Green	*Purchase Price	£ 5,000.00
24 Street Lights	Insurance	£ 14,157.00
13 Village Benches	Insurance	£ 4,000.00
War Memorial	Insurance	£ 23,100.00
Parish Mower	Insurance	£ 1,236.00
	Total	<u>£ 47,497.00</u>

*Purchased by Village through fund-raising

LEASES HELD AT 31ST MARCH 2017

Tenant	Property	Annual Rent
Sports Club	Sports Field	£ 20.00
Tennis Club	Tennis Courts	Peppercorn
Bowls Club	Bowls Green	£ 1.00

DONATIONS MADE DURING YEAR

Payee	Nature of Payment	
Six Saints Circa Holt Parochial Church Council	Remembrance Day commemorations	£ 30.00
Market Harborough & District Poppy Team	Poppy Wreath	£ 30.00
1st Welland Valley Scout Group	Grant	£ 200.00
Village Hall Committee	Donation	£ 500.00

EARMARKED RESERVES

Contingency Funds:

Election	£ 356.00
Street Lighting	£ 2,000.00
Parish Maintenance	£ 258.00

Designated Funds:

The Hollow - Fundraising and grants	£ 1,216.90
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