

Explanation of variances – pro forma

**MEDBOURNE PARISH
COUNCIL**

Name of smaller authority:
County area (local councils and parish meetings
only):

LEICESTERSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018- 19 £	2019- 20 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	19,975	24,833				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	10,949	11,864	915	8.36%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	3,321	330	-2,991	90.06%	YES	2018-19 included outstanding VAT receipts
4 Staff Costs	2,495	2,657	162	6.49%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	6,917	6,495	-422	6.10%	NO	
7 Balances Carried Forward	24,833	27,875				VARIANCE EXPLANATION NOT REQUIRED
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES

8 Total Cash and Short Term Investments	24,833	27,875				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets			0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	